

Market today: Poor performance

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- The slight decline below 1,255 points shows that the support impact at this area has significantly decreased.
- It is likely that the market will continue to retreat in the next trading session to retest the MA(200), around 1,250 points.

The market was cautious when it entered the last trading session of the week. The effort to increase points was weak and the market gradually retreated into the red zone. The liquidity in the session continued to be low, liquidity only improved at the end of the session with the portfolio structure of ETF funds. VN-Index decreased by 9.59 points (-0.76%), closing at 1,254.89 points. Matching liquidity increased with 537.5 million shares matched on HOSE.

VN30-Index decreased by 12.98 points (-0.97%), closing at 1,325.62 points. In the group, there were 3 gainers, namely SSB (+2.4%), BVH (+1.4%), and SAB (+0.2%). On the contrary, there were 25 losers such as POW (-2.9%), MSN (-2.7%), ACB (-2%), MBB (-1.8%), GVR (-1.8%)....

With the poor performance of the market, many stock groups closed in red. Retail, Steel, Banking, and Securities groups... all had negative impacts on the market.

Foreign investors continued to be net sellers on HOSE, with a value of 301.6 billion VND. They sold heavily at MSN (-252.8 billion), VHM (-164.4 billion), KDC (-101.5 billion), FPT (-50.9 billion), NLG (-40.2 billion) ... However, they bought strongly at VPB (+195.9 billion), TCB (+144.4 billion), MWG (+107.9 billion), CTG (+83 billion), BMP (+40.7 billion)....

The market continued to be cautious at the 1,265 point area and weakened again. Liquidity increased compared to the previous session but was still quite low overall, showing that cash flow was cautious amid supply pressure from the resistance zone. The slight decrease below 1,255 points showed that the support impact at this area has significantly decreased. It is likely that the market will continue to retreat in the next trading session to retest the MA(200), around 1,250 points. If the support impact at this area is still weak, the market is at risk of falling back to the support zone of 1,240 points. Therefore, investors need to observe the supply and demand developments at the support zone to reassess the market status. Currently, it is necessary to be cautious and consider keeping the portfolio proportion at a reasonable level to prevent risks.

Analyst Pin-board

International jewelry market update – China and US down, India grew

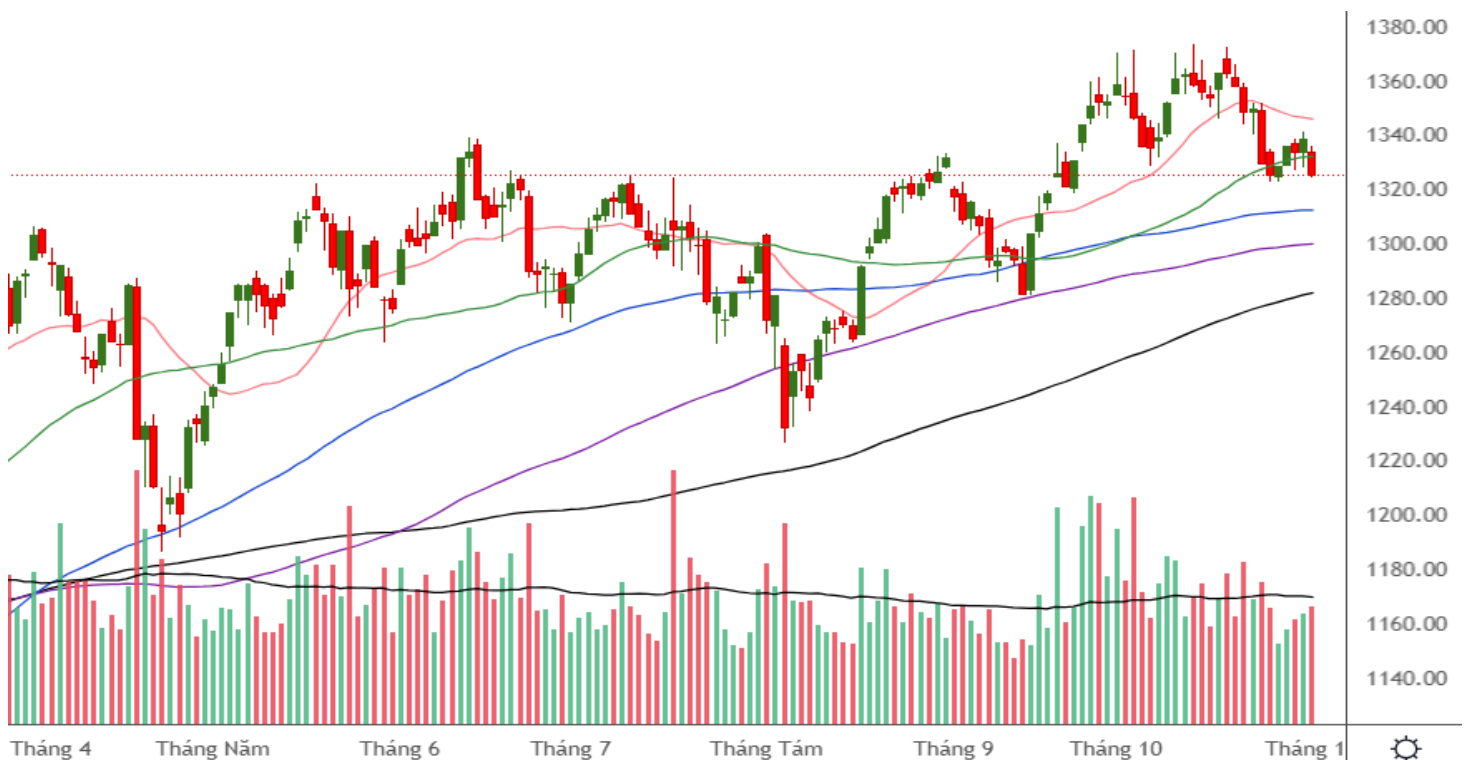
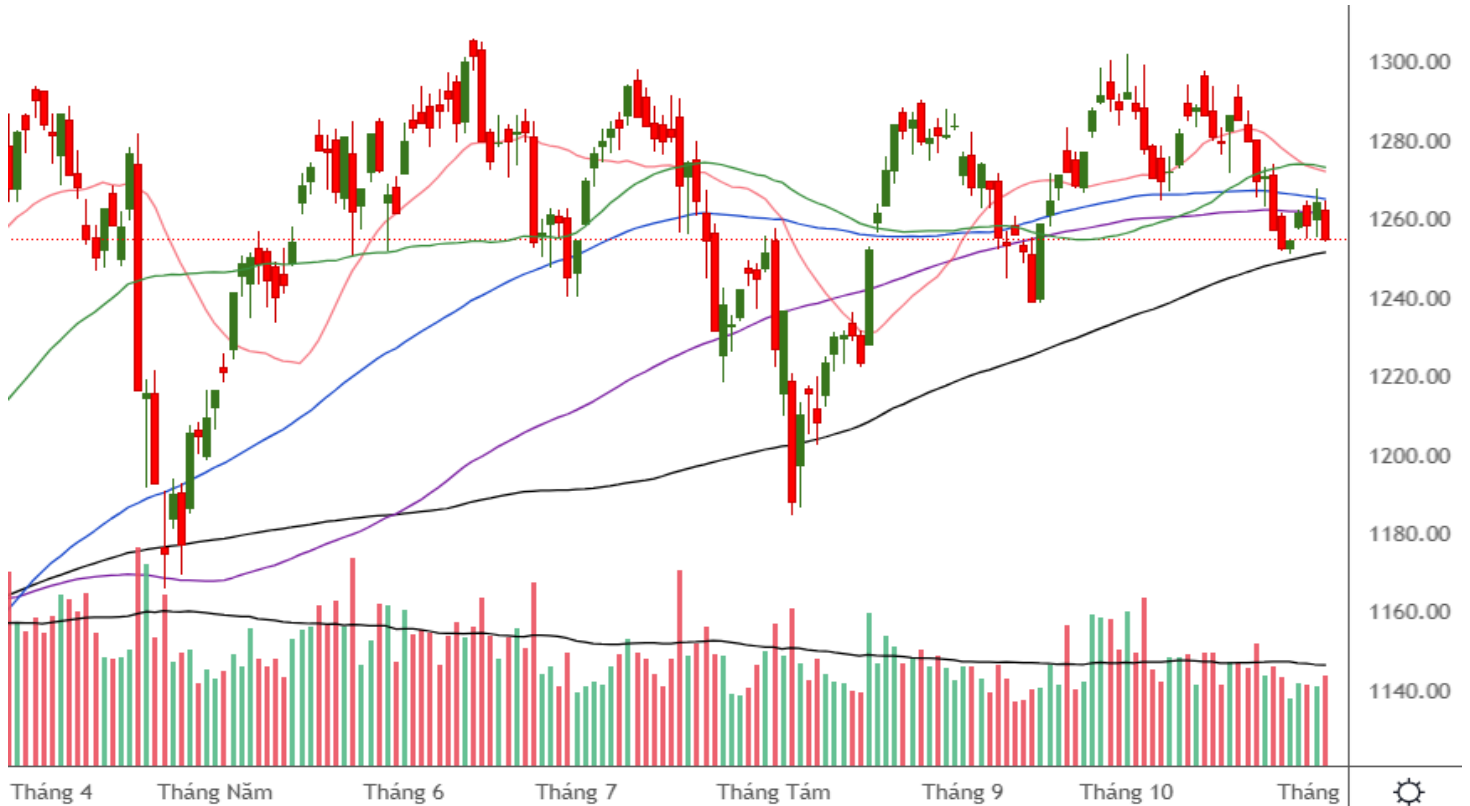
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“Poor performance”

Technical Analyst Recommendations

The market continued to be resisted at the 1,265 point area and weakened again. The slight decrease below 1,255 points shows that the support impact at this area has significantly decreased. It is likely that the market will continue to retreat in the next trading session to retest the MA(200) area, around 1,250 points. If the support impact at this area is still weak, the market is at risk of falling back to the support area of 1,240 points. Therefore, investors need to observe the supply and demand developments at the support area to reassess the market status. Currently, investors need to be cautious and wait for signals of increased cash flow, and consider keeping the portfolio proportion at a reasonable level to prevent risks.



VIETNAM

| Date | Events |
|------------|---|
| 01/10/2024 | Publication of PMI (Purchasing Managers Index) |
| 06/10/2024 | Announcement of Vietnam's economic data September |
| 17/10/2024 | Expiry date of VN30F2410 futures contract |
| 21/10/2024 | Announcement of new VNDiamond' portfolio |

WORLDWIDE

| Date | Countries | Events |
|------------|-----------|--------------------------------------|
| 01/10/2024 | U.S | Final Manufacturing PMI |
| 01/10/2024 | U.S | Fed Chair Powell Speaks |
| 02/10/2024 | U.S | Crude Oil Inventories |
| 03/10/2024 | EU | Final Services PMI |
| 03/10/2024 | U.S | Final Services PMI |
| 03/10/2024 | U.S | Natural Gas Storage |
| 04/10/2024 | U.S | Unemployment Rate |
| 09/10/2024 | U.S | Crude Oil Inventories |
| 10/10/2024 | U.S | Natural Gas Storage |
| 10/10/2024 | EU | ECB Monetary Policy Meeting Accounts |
| 10/10/2024 | U.K | FOMC Meeting Minutes |
| 11/10/2024 | EU | Industrial Production m/m |
| 11/10/2024 | U.S | PPI m/m |
| 15/10/2024 | U.S | Industrial Production m/m |
| 17/10/2024 | U.S | Natural Gas Storage |
| 17/10/2024 | U.S | Crude Oil Inventories |
| 17/10/2024 | U.S | Retail Sales m/m |
| 17/10/2024 | U.S | Industrial Production m/m |
| 18/10/2024 | China | Federal Budget Balance |
| 23/10/2024 | China | Crude Oil Inventories |
| 24/10/2024 | U.S | Natural Gas Storage |
| 30/10/2024 | U.S | Crude Oil Inventories |
| 30/10/2024 | U.S | Advance GDP q/q |
| 31/10/2024 | U.S | Natural Gas Storage |

RONG VIET NEWS

COMPANY REPORTS

| | Issued Date | Recommend | Target Price |
|---|----------------------------|---------------------|--------------|
| PNJ - Despite strong growth, potential has already been priced in | Sep 04 th 2024 | Reduce – 1 year | 92,100 |
| IMP - Expect profit recovery in second half of 2024 | July 12 th 2024 | Accumulate – 1 year | 82,400 |
| VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value | Dec 22 nd 2023 | Buy – 1 year | 24,600 |
| FRT – Brighter picture in 2024F by tremendous Long Chau prospects | Dec 19 th 2023 | Accumulate – 1 year | 112,800 |
| PC1 – Cautious with growth expectations ahead | July 25 th 2023 | Neutral – 1 year | 28,300 |

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

| Fund name | Trading Day | Subscription Fee (% of trading value) | Redemption Fee (% of trading value) | NAV per unit at valuation date | NAV per unit last valuation date | Change in NAV |
|-----------------|-------------|---------------------------------------|-------------------------------------|--------------------------------|----------------------------------|---------------|
| DFVN-CAF | 17/11/2020 | 0% - 0.20% | 0% - 0.20% | 10,773 | 10,738 | 0.33% |
| ENF | 19/11/2020 | 0% - 3% | 0% | 21,868 | 21,433 | 2.03% |
| MBBF | 10/02/2020 | 0%- 0.5% | 0%-1% | 11,567 | 11,462 | 0.92% |
| MBVF | 12/11/2020 | 0% | 0%-1.4% | 16,483 | 16,326 | 0.96% |
| VF1 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 46,218 | 46,303 | -0.18% |
| VF4 | 25/11/2020 | 0% - 0.6% | 0% - 3% | 18,901 | 18,945 | -0.23% |
| VFB | 19/11/2020 | 0% - 0.6% | 0% - 3% | 20,557 | 20,529 | 0.13% |

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